

PRESS RELEASE

Boulogne-Billancourt, 3rd April 2020

Guidance 2020

At the height of the major health crisis caused by the spread of the Covid-19 virus throughout the World, Solocal teams remain more than ever focused on their mission of vitalizing local economy. As a key partner in the digital communication of the French VSEs and SMEs, the group has rolled out, in record time, several specifically adapted new services.

For instance, PagesJaunes decided to launch its “commerces-ouverts.pagesjaunes.fr” fully-dedicated website, which will list opened businesses in surrounding areas. Having the most reliable and comprehensive database of the market, Solocal also provides free access to its “Présence Essentiel” offer for all French firms in order to help them update their digital content on a real-time basis.

However, Solocal group is, like the whole economy, mechanically impacted by this unprecedented health crisis. The clear majority of the firm’s customers interrupted their activity to comply with the imposed lockdown measures, and numerous clients are not available nor reachable by our teleworking sales forces.

Because of the uncertainty regarding the magnitude and the duration of this crisis, the group is currently unable to assess the specific impacts of the health crisis on its operational and financial results. Under these circumstances, **Solocal suspends the 2020 guidance previously disclosed**. The assessment of the impacts of the crisis and the firm’s new financial and operational perspectives will be disclosed when a reliable information is available.

On Monday 16th March, Solocal issued a press release in which the implementation of several precautionary measures was announced, with the aim of protecting the firm, its employees and its customers. It is with the same goal that Solocal is currently taking further measures in terms of cost reduction, including partial or total unemployment.

Moreover, the General Meeting initially planned on Thursday 14th May will be postponed to a later date at the end of June.

Solocal - www.solocal.com

We are the local digital partner for companies. Our job: advising and supporting them to boost their activity thanks to our digital services (Digital Presence, Digital Advertising, Websites, New Print Solutions). We also provide users with the best possible digital experience with PagesJaunes, Mappy and Ooreka, and our partners (Google, Facebook, Apple, Microsoft/Bing, Yahoo!, etc.). We provide professionals and the public with our high audience services, geolocalised data, scalable technology platforms, unparalleled order intake coverage across France, our privileged partnerships with digital companies and our talents in terms of data, development, digital marketing, etc. We gather 360,000 companies all over France and 2.7 billion visits on our services. Solocal moreover benefits from the "Digital Ad Trust Classique" label for its PagesJaunes and Mappy digital services. To know more about Solocal (Euronext Paris "LOCAL"): let's keep in touch [@solocal](https://twitter.com/solocal)

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